

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2009

[School Act, Sections 147(2)(b) and 276]

Almadina School Society

Legal Name of School Jurisdiction

(403) Phone: 543-5078 Fax: 543-5079

Telephone and Fax Numbers

BOARD CHAIRMAN	
Mr. Mohamad Eljabali Name	Signature
SUPERINTENDENT	
Dr. Pier De Paola Name	Signature
SECRETARY TREASURER	
Janice LeDuc, CMA Name	Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held June 17, 2008.</p>	

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Color coded cells:

- blue cells: require the input of data/descriptors wherever applicable.
- salmon cells: contain referenced juris. information - protected
- Grey cells: data not applicable - protected
- white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2008/2009 BUDGET REPORT

Following are bulleted points presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

This budget is a deficit budget, the accumulated surpluses of prior years will be applied to the following:

- The renewed emphasis on ESL as the centrepiece of our Charter.
- Additional resources for technology infrastructure and technology in the classroom to match increases from Alberta Education.
- Major renovations to washrooms and repairs to building envelopes that cannot be further delayed.

Significant Business and Financial Risks:

The demographics of our parent population restrict our ability to charge full transportation fees, due to increased operating costs and more accurate reporting of home-school distances we will have transportation deficits at August 2008 and August 2009.

Staffing and retention is always a challenge for Charter Schools, the budget for recruitment has been increased by 20%.

Specific Strategies to Reduce Class Size Averages:

(If your jurisdiction has not met the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

ACOL Grade Grouping	Met / Not Met	Specific class size average reduction strategies
K to 3:	Met	
4 to 6:	Met	
7 to 9:	Met	
10 to 12:		

Almadina Language Charter Academy meets the ACOL guidelines across the school authority.

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2008/2009	Final Approved Budget 2007/2008	Actual 2006/2007
REVENUES			
Government of Alberta	\$7,126,852	\$6,901,083	\$6,575,235
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$0	\$0	\$0
Transportation fees	\$67,500	\$86,619	\$68,950
Other sales and services	\$0	\$0	\$0
Investment income	\$18,000	\$25,200	\$34,943
Gifts and donations	\$0	\$9,138	\$400
Rentals of facilities	\$0	\$0	\$0
Net school generated funds	\$22,500	\$24,500	\$19,832
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$5,000	\$5,000	\$0
TOTAL REVENUES	\$7,239,852	\$7,051,540	\$6,699,360
EXPENSES			
Certificated salaries	\$3,221,000	\$2,835,291	\$2,817,449
Certificated benefits	\$375,718	\$328,761	\$272,929
Non-certificated salaries and wages	\$539,574	\$507,222	\$432,832
Non-certificated benefits	\$77,000	\$90,023	\$70,050
Services, contracts and supplies	\$3,404,308	\$3,419,170	\$2,686,678
Net school generated funds	\$22,500	\$24,500	\$19,832
Capital and debt services			
Amortization of capital assets			
supported	\$5,000	\$5,000	\$0
unsupported	\$20,000	\$15,000	\$10,607
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
TOTAL EXPENSES	\$7,665,100	\$7,224,967	\$6,310,377
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$425,248)	(\$173,427)	\$388,983

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2008/2009	Final Approved Budget 2007/2008	Actual 2006/2007
REVENUES			
ECS - Grade 12 Instruction	\$4,815,270	\$4,688,886	\$4,457,831
Operations & Maintenance of Schools and Maintenance Shops	\$1,443,026	\$1,385,362	\$1,355,860
Transportation	\$543,083	\$539,116	\$551,058
Board & System Administration	\$438,473	\$438,177	\$334,611
External Services	\$0	\$0	\$0
TOTAL REVENUES	\$7,239,852	\$7,051,541	\$6,699,360
EXPENSES			
ECS - Grade 12 Instruction	\$5,017,366	\$4,591,037	\$4,126,736
Operations & Maintenance of Schools and Maintenance Shops	\$1,642,566	\$1,645,391	\$1,317,087
Transportation	\$634,388	\$606,055	\$548,755
Board & System Administration	\$370,780	\$382,484	\$317,799
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$7,665,100	\$7,224,967	\$6,310,377

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2007	\$1,037,140	\$94,203	\$942,937	\$942,937	\$0	\$0
2007/2008 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$173,427)			(\$173,427)		
Estimated Board funded capital asset additions		\$0		\$0	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$20,000)		\$20,000		
Estimated Amortization of capital allocations (revenue)		\$5,000		(\$5,000)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated Net reserve transfers				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2008	\$863,713	\$79,203	\$784,510	\$784,510	\$0	\$0
2008/2009 Budget Projections for:						
Budgeted surplus(deficit)	(\$425,248)			(\$425,248)		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$25,000)		\$25,000		
Budgeted Amortization of capital allocations (revenue)		\$5,000		(\$5,000)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected Net reserve transfers				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2009	\$438,465	\$59,203	\$379,262	\$379,262	\$0	\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2008/2009 BUDGET REPORT

Following are bulleted points explaining the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2007/2008 and 2008/2009 and breaking down the planned additions to unsupported capital.

- Planned operating deficits for August 2008 and August 2009 will reduce the accumulated operating surplus.
- Transportation deficits for both years are anticipated, but cannot be sustained for the 2009 / 2010 school year.
- Renovations and repairs for both years are an accumulation of small deficiencies in campus service cores, major additions to capital assets are not planned.
- The Society does not require internal restrictions on net assets for the years under consideration.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2008/2009 (Note 2)	Actual 2007/2008	Actual 2006/2007	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	600	606	592	Head count
Grades 10 to 12	-	-	-	Note 3
Total	600	606	592	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	-	-	Note 4
Total Net Enrolled Students	600	606	592	
Home Ed and Blended Program Students	-	-	-	Note 5
Total Enrolled Students, Grades 1-12	600	606	592	
Of the Eligible Funded Students:				
Severely Disabled Students served	-	-	-	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	90	90	87	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	90	90	87	
Program Hours	865	865	852	Minimum: 475 Hours
FTE Ratio	0.911	0.911	0.897	Actual hours divided by 950
FTE's Enrolled, ECS	82	82	78	
Of the Eligible Funded Children:				
Severely Disabled Children served	-	-	-	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
- 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2008/2009	Actual 2007/2008	Actual 2006/2007	Notes
CERTIFICATED STAFF				
School Based	45.5	44.0	45.0	Teacher certification required for performing functions at the school level.
Non-School Based	1.0	1.0	1.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	46.5	45.0	46.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	-	-	1.0	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	-	-	2.0	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	1.5	(1.0)	1.0	Descriptor (required): ESL & Basic Literacy Teacher Support
Total Change	1.5	(1.0)	4.0	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	1.0	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	1.0	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Of the Certificated Staff:				
Class size teachers retained from prior years	4.0	4.0	2.0	FTEs
Class size teachers newly hired	-	-	2.0	FTEs
Total Class Size Initiative Teacher FTE's	4.0	4.0	4.0	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.
NON-CERTIFICATED STAFF				
Instructional	16.0	14.0	13.0	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	1.6	1.6	1.2	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	17.6	15.6	14.2	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	-	-	-	FTEs
Other Factors	2.0	1.4	1.0	Descriptor (required): Additional ESL support in elementary, service contractors moving to salary
Total Change	2.0	1.4	1.0	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2008/2009	Actual 2007/2008	Actual 2006/2007	Notes
ACOL GUIDELINE GRADE GROUPING				
K to Grade 3	17.0	17.0	15.5	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	19.0	19.0	21.0	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	18.0	18.0	17.0	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	-	-	-	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

NOTE: FTE statistics are 'as at September 30th' for each year. All applicable FTEs and the class size average information is to be entered to 1 decimal place.