

6021 Almadina School Society

School Jurisdiction Code and Name

FALL 2014 UPDATE TO THE 2014/2015 BUDGET

	Fall 2014 Update to the Budget 2014/2015	Spring 2014 Budget Report 2014/2015	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$10,514,099	\$10,195,999	\$318,100	3.1%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$203,000	\$203,000	\$0	0.0%
Other sales and services	\$0	\$0	\$0	0.0%
Investment income	\$8,000	\$3,000	\$5,000	166.7%
Gifts and donation	\$5,000	\$5,000	\$0	0.0%
Rental of facilities	\$0	\$0	\$0	0.0%
Fundraising	\$26,500	\$26,500	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$10,756,599	\$10,433,499	\$323,100	3.1%
Expenses By Program				
Instruction (ECS - Grade 12)	\$8,838,773	\$8,579,382	\$259,391	3.0%
Plant operations and maintenance	\$547,013	\$558,694	(\$11,681)	-2.1%
Transportation	\$954,565	\$954,565	\$0	0.0%
Board & system administration	\$480,573	\$487,567	(\$6,994)	-1.4%
External services	\$0	\$0	\$0	0.0%
Total expenses	\$10,820,924	\$10,580,208	\$240,716	2.3%
<i>Operating Surplus (Deficit)</i>	<i>(\$64,325)</i>	<i>(\$146,709)</i>	<i>\$82,384</i>	<i>-56.2%</i>
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2014	\$1,193,104	\$959,374	\$233,730	24.4%
Accumulated Surplus from Operations - Aug.31, 2015	\$1,223,529	\$779,415	\$444,114	57.0%
Expenses by Object				
Certificated salaries & wages	\$5,341,818	\$5,441,818	(\$100,000)	-1.8%
Certificated benefits	\$1,250,779	\$1,178,617	\$72,162	6.1%
Non-certificated salaries & wages	\$1,212,306	\$1,057,133	\$155,173	14.7%
Non-certificated benefits	\$200,969	\$169,186	\$31,783	18.8%
Services, contracts and supplies	\$2,728,052	\$2,646,454	\$81,598	3.1%
Amortization expense	\$87,000	\$87,000	\$0	0.0%
Interest on capital debt	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$10,820,924	\$10,580,208	\$240,716	2.3%
Certificated Staff FTE's				
School based	60.0	60.0	-	0.0%
Non-school based	1.0	1.0	-	0.0%
Total Certificated Staff FTE's	61.0	61.0	-	0.0%
Non-Certificated Staff FTE's				
Instructional	26.0	20.0	6.0	30.0%
Non-instructional	2.0	3.0	(1.0)	-33.3%
Total Non-Certificated Staff FTE's	28.0	23.0	5.0	21.7%
Eligible Funded Students				
Early childhood services (ECS headcount)	60.0	60.0	-	0.0%
Grades 1 to 9 (headcount)	960.0	950.0	10.0	1.1%
Grade 10 to 12 (FTE)	-	-	-	0.0%
Total Eligible Funded Students	1,020.0	1,010.0	10.0	1.0%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on : _____